## FISK & ROBINSON BANKERS

Government Bonds

and other

Investment Securities MEMBERS NEW YORK STOCK EXCHANGE

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ISSUE TRAVELERS' Letters of Credit, in Sterling, Francs, Marks or Dollars, payable in all parts of the world. INVESTMENT SECURITIES

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Members New York Stock Exchange, 74 BROADWAY, NEW YORK. Up-Town Office, 1286 Broadway. PHILADELPHIA. BALTIMORE. WASHINGTON OFFICE.

WE OWN AND OFFER \$30,000 City of Mayaguez, P.R., U.S.A. 68, DICK & ROBINSON. Bankers,

CLARENCE JONES & CO. BANKERS.

Investment Securities.

E. H. Rollins & Sons BANKERS. 19 MILK ST., BOSTON.

HIGH GRADE PUBLIC SECURITIES.

FINANCIAL.

Extensive Tube Works and Skelp Mills. Complete and profitably running. Employing 120 hands.

Capitalized \$500,000 stock: \$250,000 Bonds 1st Mortgage 5% Bonds. For reasons will be satisfactorily shown purchaser, present owner of entire stock and bond issue will sell outright, or will consider an exchange of property. Principals only. Address HENRY A. INGRAM, 911 Crozier Building, Phila., Pa.

NOTICE—Lost, bond No. 20, made by C. A. Thompson Machine Company, bearing date November 15, 1902, for \$500. Also certificate No. 58 for five shares of capital stock of C. A. Thompson Machine Company, bearing date November 15, 1902, in name of Harry Thomas. Application will be made for duplicate bond and certificate in place of the above. Reward upon return to Treasurer of C. A. Thompson Machine Company, 160 Market St., Newark, N. J.

First Mortgage 5 Per Cent. Gold Bonds. Coupon No. 2, due September 1, 1903, will be paid at maturity at the office of FISK & ROBINSON, 35 Cedar St., N. Y. J. A. BUCHANAN, Secretary and Treasurer.

The City of Tiffin, Ohio, will receive bids until October 19, 1903, for a twenty (20) year water-works franchise. For particulars address JOHN B. DIEMER, City MARK L. LEISTER, Mayor.

ELECTIONS AND MEETINGS.

New York, August 21, 1908.
THE WESTERN NATIONAL BANK OF THE
UNITED STATES IN NEW YORK:
NOTICE IS HEREBY GIVEN that a special
meeting of the shareholders of The Western
National Bank of the United States in New York
will be held at its offices, No. 15 Nassau Street, in
the Borough of Manhattan, City of New York, on
the 23d day of September, 1908, at 12 o'clock noon
for the purpose of yoting on the following propositions:

for the purpose of voting on the following propositions:

To place this Bank in voluntary liquidation under the provisions of Sections 5220 and 5221 of the United States Revised Statutes, such liquidation to take effect on the 5th day of October, 1903; and to authorize and approve the sale of all the assets of this Bank at the book value thereof, as shown by the Bank's statement of its assets and liabilities of the date of such sale, and in further consideration of the assumption by the National Bank of Commerce in New York of all the liabilities of this Bank as shown by such statement; and to transact such other business as may properly come before the meeting.

By order of the Board of Directors.

CHARLES L. ROBINSON, Cashier.

OREGON SHORT LINE RAILROAD CO.

INCOME B BONDS.

In pursuance of the provisions of the Indenture dated March 1, 1887, between the Oregon Short Line Railroad Company and The State Trust Company (now the Morton Trust Company) as Trustee, a general meeting of the holders of the above bonds will be held at the office of the Morton Trust Company, No. 38 Nassau Street, New York City, on September 2d, 1903, at twelve o'clock noon, for the purpose of nominating two Directors of the Railroad Company.

MARTON TRUST COMPANY, Trustee. allroad Company.

MORTON TRUST COMPANY, Trustee.

By J. K. CORBIERE, 2d Vice-President.

Dated New York, August 24th, 1903.

NOTICE is hereby given that the annual meeting of stockholders of Standard Rice Company will be held at the principal office of the Company will be held at the principal office of the Company 738 Prudential Building, Broad St., Newark, N. J., on Wednesday, Sept. 2, at 10 o'clock A. M. for the purpose of electing directors and the transaction of all other business that may properly come before the meeting.

JOHN J. HAYES, Secretary.

Dated, Newark, N. J., Aug. 18, 1903.

DIVIDENDS AND INTEREST. Buffalo & Susquehanna R. R. Company.

Preferred Stock Dividend No. 5.

The regularly quarterly dividend of ONE (1 PER CENT: on the Preferred Stock has been declared, payable September 1, 1903, to stockholder of record August 15, 1908. Transfer books clos August 15, 1908. and reopen September 2, 1908.

FISK & ROBINSON, 35 Cedar St., N. Y. Transfer Agents.

The Associated Merchants Company.
HUDSON TRUST CO. BUILDING.
Hoboken, N. J., August 25, 1908.
A quarterly dividend of one and three-quarters (14%) per cent. on the common stock will be paid September 1st. The transfer book will be closed at 3 P. M., August 27, and reopened at 10 A. M., September 2d, 1903.
The transfer books for the preferred stocks will remain open. The transfer thousand will remain open.

MOSES ELY, Secretary.

NEWEST REALTY CORPORATION

Formed to Develop Northern Westchester

-T. E. Kirby President. chester County Realty Company, has been formed whose aim is the development of some of the neglected country place sites in the northern part of Westchester county It has been organized with these officers and directors: Thomas E. Kirby, president: Henry R. Lounsbery, vice-president; Gus A. J. Tharp, general manager; directors, Thomas E. Kirby, Joseph J. Little, William H. Male, Henry R. Lounsbery and A. J.

The corporation will maintain a city office the Transit Building, besides a local office

FINANCIAL AND COMMERCIAL.

TUESDAY, Aug. 25. After a continuation of yesterday's exessive dulness for the greater part of the session the volume of business showed ome increase in the final dealings, with the entire list strengthening under the leadership of the standard railway shares. The closing prices exhibited substantial net gains and were at the best figures of the day. Superficially, at any rate, it is a favorable indication that following a period of dulness the first movement of the market should be toward an enhancement of values. It has been very evident that the recent traders' attacks upon the list have been abortive so far as inducing any fresh liquidation in volume at the existing level. In view of this condition the traders suspended their attacks, about the only such movement in the last few days having been a rather belated one against the shares of the New York Central Railroad. Excellent crop weather advices from the grain districts of the West undoubtedly exerted an important influence in bringing about the turn in the market An additional factor was the news that a satisfactory settlement had been reached between the striking machinists of the Boston and Albany division of the New York Central and the officers of that company. Regarding crop conditions, to-day's most important information was that contained in the weekly crop report of the United States Weather Bureau, which stated that temperatures throughout the country have been very favorable. The indications now are that early corn will be safe from frost by Sept 15 to Oct. 1 and late corn by Oct. 1 to 15. Harvesting and threshing of spring wheat are making good progress. About the only unfavorable feature of the Weather Bureau's report was the portion relating to cotton, which was stated to have suffered materially from heavy rains and lack of sunshine, while in Texas the boll weevil is also doing damage. In the commercial markets, on the good showing of the bureau report as to grain conditions, wheat and corn both sold off sharply, while the poor showing of the report as to cotton was reflected by an advance in cotton prices on a heavy short covering movement which was helped along by the brokers acting for the bull clique. London's attitude as to American shares

continued favorable, the cabled quotations eceived before the local market opened showing general improvement. Especially good buying was reported abroad of the Erie shares, on the expectation that the company will make an excellent annual statement. The London settlement was said to be proceding satisfactorily. In the local market, however, the dealings for foreign account were on a small scale, consisting of the purchase of a few thousand shares of stock, mostly of Erie. In the early local dealings there was another traders' attack upon the New York Central shares, which carried them under 120. Better support of the stock was in evidence, however, and on the late afternoon improvement it rallied sharply. Covering of shorts was general on the late advance. Among the stocks showing special strength. all of them registering net gains of more than a point, were St. Paul, Missouri Pacific, Atchison, Union Pacific, Pennsylvania, Rock Island and Amalgamated Copper. The Erie shares and the United States Steel shares were also conspicuously firm. There was a batch of favorable railroad earnings statements made public, and this assisted in improving sentiment. In the money market no change of moment occurred in either time or call rates. The local banks lost vesterday through the United States Sub-Treasury \$741,000, chiefly due to revenue collections, but their operations still show a net gain since Friday from the Sub-Treasury of during the same time last week. The feature of the sterling exchange market was the offering in considerable volume of bankers' loan bills, under which sterling rates weakened, with demand bills selling

position in relation to the foreign exchanges is stronger than it has been at any period in the past two years. New York Stock Exchange Sales, Aug. 25. CLOSING PRICES OF UNITED STATES BONDS.

% of a cent in the pound under yesterday's

high figures. These bills, drawn at sixty

and ninety days, will mature at a time when

our export grain and cotton movement

will naturally be in full progress, and when

they can be covered by the exchange thus

created. There has been heavy liquidation

and this renewed borrowing from abroad

Bld. Asked. US4a, r. 1920.....10634 107 1925......134 13434 US 48, c, 1920.....134 135 U S 5s, r, 1908-18. 1061/2 1071/2 1904....... 1011/2 1021/2 US 5a, c, US 5a, c. 1908-18...1 061/2 1 071/2 1904......1 0 11/2 1 0 21/2 U S 46, r. U S 3.658.7 1907...... 109 119 1924,DC 120 ---

1607......109 110 RAILROAD AND OTHER BONDS.

Chi R I & P RR 48 | Norfolk & West48 | U S Steel 3 | 58 | 1000 ... 738 | 1000 ... 738 | 1000 ... 738 | 1000 ... 738 | 1000 ... 738 | 1000 ... 738 | 1000 ... 738 | 1000 ... 738 | 1000 ... 74 | 1000 ... 74 | 1000 ... 75 | 1000 ... 75 | 1000 ... 75 | 1000 ... 75 | 1000 ... 75 | 1000 ... 75 | 1000 ... 75 | 1000 ... 75 | 1000 ... 75 | 1000 ... 75 | 1000 ... 75 | 1000 ... 75 | 1000 ... 75 | 1000 ... 75 | 1000 ... 75 | 1000 ... 75 | 1000 ... 75 | 1000 ... 75 | 1000 ... 75 | 1000 ... 75 | 1000 ... 75 | 1000 ... 75 | 1000 ... 75 | 1000 ... 75 | 1000 ... 75 | 1000 ... 75 | 1000 ... 75 | 1000 ... 75 | 1000 ... 75 | 1000 ... 75 | 1000 ... 75 | 1000 ... 75 | 1000 ... 75 | 1000 ... 75 | 1000 ... 75 | 1000 ... 75 | 1000 ... 75 | 1000 ... 75 | 1000 ... 75 | 1000 ... 75 | 1000 ... 75 | 1000 ... 75 | 1000 ... 75 | 1000 ... 75 | 1000 ... 75 | 1000 ... 75 | 1000 ... 75 | 1000 ... 75 | 1000 ... 75 | 1000 ... 75 | 1000 ... 75 | 1000 ... 75 | 1000 ... 75 | 1000 ... 75 | 1000 ... 75 | 1000 ... 75 | 1000 ... 75 | 1000 ... 75 | 1000 ... 75 | 1000 ... 75 | 1000 ... 75 | 1000 ... 75 | 1000 ... 75 | 1000 ... 75 | 1000 ... 75 | 1000 ... 75 | 1000 ... 75 | 1000 ... 75 | 1000 ... 75 | 1000 ... 75 | 1000 ... 75 | 1000 ... 75 | 1000 ... 75 | 1000 ... 75 | 1000 ... 75 | 1000 ... 75 | 1000 ... 75 | 1000 ... 75 | 1000 ... 75 | 1000 ... 75 | 1000 ... 75 | 1000 ... 75 | 1000 ... 75 | 1000 ... 75 | 1000 ... 75 | 1000 ... 75 | 1000 ... 75 | 1000 ... 75 | 1000 ... 75 | 1000 ... 75 | 1000 ... 75 | 1000 ... 75 | 1000 ... 75 | 1000 ... 75 | 1000 ... 75 | 1000 ... 75 | 1000 ... 75 | 1000 ... 75 | 1000 ... 75 | 1000 ... 75 | 1000 ... 75 | 1000 ... 75 | 1000 ... 75 | 1000 ... 75 | 1000 ... 75 | 1000 ... 75 | 1000 ... 75 | 1000 ... 75 | 1000 ... 75 | 1000 ... 75 | 1000 ... 75 | 1000 ... 75 | 1000 ... 75 | 1000 ... 75 | 1000 ... 75 | 1000 ... 75 | 1000 ... 75 | 1000 ... 75 | 1000 ... 75 | 1000 ... 75 | 1000 ... 75 | 1000 ... 75 | 1000 ... 75 | 1000 ... 75 | 1000 ... 75 | 1000 ... 75 | 1000 ... 75 | 1000 ... 75 | 1000 ... 75 | 1000 ... 75 | 1000 ... 75 | 1000 .

Total sales of bonds (par value), \$818,500

RAILROAD AND OTHER SHARES. | High | Low est. est. mo. Ch'go | Was a desultory affair, confined almost entirely to trading in the low-priced stocks. | The market for outside securities to-day was a desultory affair, confined almost entirely to trading in the low-priced stocks. | The dulines can only be appreciated through the fact that none of the so-called prominent issues were traded in up to the last hour of business, when only a few hundred shares to hanged hands. Price changes were unimportant. Northern Securities on a single transaction gained about 1 per cent. over the last closing. American Can common was slightly more active, but the preferred was slightly more active, but the preferred was slightly more active, but the preferred was practically neglected. Dividend talk on the latter stock is still heard, notwithstanding reports of a possible friction in this event, as, it is said, the business outlook does not Sales. High- Low- Clos- Net ing. Chige 29650 Amal Cop.. 4878 4658 4834+158

Clos- Net ing. Ch'ge. 6234+134 23420 At T&SF., 62% 510 AT&SFpf 8914 8819 8914+ 84 8258+118 200 Bal & Oh pf 8619 8612 8612- 12 610 B R Transit 4534 4484 4584+134 2000 Can Pacific. 126 12513 126 + 34 1200 Ches & Oh. 3319 3234 3319+ 84 700 Chi & Alt ... 23 23 23 300 Chi & N W.165 163 165 +2 800 Chi Gt W... 1719 1658 1719+1 20195 Chi M & StP1 4134 13919 14184+134 100 ChiM&StPp173 1400 Chi Term.. 1114 10 1114+114 1900 Chi Term pf 2134 20 100 Chi U Tra.. 5 5 5 200 C C C & St L 7334 7318 7334 400 Col F & I... 491g 46 4912+ 1 200 Corn Propf 80 7912 80 +2 300 Del & Hud.166 166 166 +1 100 Den&RG pf 77 200 Det So pf. 19 77 19 19 +1 25070 Erie...... 3018 2914 3018+1 1300 Erie 1st pf. 6714 6812 6714+ 34 800 Erie 2d pf.. 5214 5134 52 +2 350 Gen El Co..163 162 163 +1 200 Hock Val.. 7084 7012 7084+ 84 700 Ill Cent....13312 133 133 + 12 100 Int Paper.. 1278 1278 1278+ 36 100 Iowa Cen pf 38 38 38 500 Lou & Nash10434 10312 10434+114 500 Lou & Nash 10 484 10 312 10 494 + 114 13 50 44 214 300 Met St Ry... 11 212 112 11212 + 12 500 Mex Cen... 1458 1414 1458 + 18 500 MSP&SSM. 5712 5714 5712 + 12 600 M K & T... 20 1934 20 + 34 600 M K & T pt. 4214 490 M K & T pf. 4214 42 42 + 38 11540 Mo Pacific. 9414 9218 9414+134 100 Nat Bis Co. 3718 3718 3718 8 100 Nat Lead pf 85 85 85 +4 500 Nat RRM p. 4012 4014 4014+ 14 15900 N Y Cent...12112 11908 12112+118 490 Nor & West 63 800 No Am Co.. 78 6234 63 +1 75 78 +319 800 Ont & West 2334 2318 2334+ 78 8211 Penn R R.. 12458 12318 12458+138 730 Peo Gas.... 95 94 100 Ry St Sp'g. 24 24 95 +134 24 - 14 9300 Reading ... 5578 5458 5578+112 14400 Rock Isl'nd 28 2614 28 +114 300 Rock Is'd p. 641g 641g 641g+ 200 Rub Goods. 147g 1484 1484+ 6412+ 34 100 Rub Gds pf. 7 1 210 SL&SF 2 pf. 4912 4912 4912- 14 100 S&SFCEI cf1 61 510 StL & S W p 3334 33 9000 Sou Pac.... 4514 3800 Sou Ry Co., 2284 4514+ 78 2234+ 12 2214 400 Sou Ry Cop 85 8478+138 100 Stan R & T. 25g 1750 Tenn C & I. 4214 4034 4214+214 1400 Tex Pac.... 2678 100 Twin C R T. 9212 2618 9212 9219- 19 21200 Union Pac. 7618 200 Un Pac pf .. 87 100 U R Inv Co. 1538 1538- 14 100 Un R In pf. 4578 4578 4578+ 620 USR & Con 73g 718 738+ 800 USR & Cp. 3914 39 30 475 U S Leather 8 778 778— 11600 U S Steel... 2278 2218 2278+ 4855 U S Steel pf 7034 7014 7034+ 100 Va-Car Ch. 23 23 23 2189 2178+

Total sales of stocks, 244,900 shares. 20

19

900 Wabash pf.. 3578 3434

100 Wis Cent ... 19

3578+

19

CLOSING PRICES. Asked. dams Exp. 222 . E & W .... 28 1214 1. E & W pt. . 98 Allia Ch'im's 1114 Amal Copper 48% 48% Lou & Nash. 132% 13314 Man Beach. ADA A C Cop -Manhattan .. 135% 135% Am 0 & F Co 3214 84 Met Sec Co. 78 Am C&FCop 32 3012 Mer Cent... 1414 Am Cot Oll p 86 Mich Cent ... 120 Minn & Stl. n As Am Express 185 MSP & 3 8 M 57 434 M K & T .... 2034 Am H & Lpf 15 ME & Tpt. 41% Mo Pacific. 94% 9456 Am Ice of ... 2214 Nash Cast L 90 Nat Bla Co., 3716 3796 Nat Bis Co pt 99% 100% Am Lin Oil p 33 1915 Nas Lead ... 14 1614 Am Loce pf. 84 Nat Lead pt. 33 NatRRMex p 40% Am Smeit'g. 45% Am Snuff... 92 | N Y Central. 12134 Am Spuff of . -Am Sugar ... 11 534 116 NYC&StL 1p 105 Am T & C Co 79 N Y Dock ... 15 Am Wool pf. 65 NYNHAH 195 Nor & West. 63 AnnArber of 57 12 Nor &West > 86 North Am... 77% At T & B P ... 6254 6274 Ont & West. 28% At TASFp. 8914 891 Pacific Coast 46 Balt & Ohto .. 824 8254 Pae Coast 1p 80 Balt & Oh pf. 86% 45% Pacific Mail 2014 B'klyn R T., 45% Bkyn U Gas. 180 is being done at a time when New York's 200 Penna R R. 1244 7 PeoGL&CCo 9414 Br'nsw'k Co. 614 Buff R & P. . 133 Peo & East .. 21 Buff R & Pp. 140 160 PCC & St L. 62% PCO & St Lp 96 Can South'a. 59% 8014 Pr'd St Car. . 4214 126 Pr'd St Carp 80% Ches & O .... 3319 34 Pullm'nPCar218 28 Ry St Sp'g.. 24 Chi & Alt'n p 63 7314 Rwy Sec Co. 70 1714 Reading.... 8594 1314 Read 1st pf.. 7814 Chi Gt West. 1714 Chi Gt W (A) 72% Chi @: W (B) 2914 2934 Read 2d pt., 68 chi Gt W deb 84% 85 Rep'b'c Steel 1136 166 Rep Steel pf. 66 Chi & N W .. 165 Chi M & St P 141% 141% Rock Island. 27% Chi MastP p 17214 17314 ReckIsl'd pf. 64

1134 Rubber Gds. 1484 Chi Term'l pf 21% Chi Un Trac. 414 514 Sless-Shet . , 3 214 Col Fuel & Ir 48 4914 Sloss-Shef pf 77 15 St J & G 1. 52 StJ&GI 2d pf 15 StLASF2p 50 Cont Tob pf. 10314 104 St L S W .... 1514 Corn Prod... 2715 2884 S L S W pf. 3376 Corn Prod pf 78 80 St P & Om. 118 80 St P & Om .. 118 Del & Hud. .16514 16614 Se Pacific. . . 4514 245 So Ry Co.... 22% 26 So Ry Co pf. 8476 7814 So Ry Mob. . 8914 18 Tenn C & I.. 42 1114 Tex P L T ... 2756 Third Av RR115 1212 T St L & W p 29 3014 Un Pacific... 76 5212 US Express, 105

Distillerades 2014 2234 TSt L& W.. 20 U S Leath pf 8014 U SR'ItyaCp 39 U & Rub pf., 4014 U S Steel p... 7054 Va-Car Co... 23 Va-Car Co pf 93 Wabash .... 2174 Wabash pf.. 35% Wella-F Exp. 210 3314 West'gh'se El 165 2316 Wheel & L B. 16

> 26 1 Ta LB2 pf. 27 Wis Coat pf. 3815 THE OUTSIDE MARKET.

warrant it. Seaboard Air Line shares were listless and about unchanged.

United Gas and Electric, when issued, was decidedly more active. Consolidated Lake Superior shares were further depressed on the report that there is little hope of securing sufficient subscriptions to the proposed bond issue to make the reorganization plan successful. There was little trading worthy of mention in the Copper stocks. Greene Consolidated, after an early loss of ½ per cent. recovered all the loss and ended fractionally higher. White Knob Copper sold down ½ per cent. on a light volume of offerings. ings.
The transactions in the market to-day were as follows:

Open- High- Low- Uses-ing. est. est. ing. 661 Am Can .... 4 4% 4 4½ 200 Am Can pf. ... 43¼ 43¼ 43¼ 43¼ 3 Bkof Com rts 21 22 21 22 3500 Bay Stafe Gas ¼ ¼ ¼ ¼ 314 214 100 British Cop... 895 Con Gas rts.. 100 Compred Air. 600 Con Lake Sup. 400 Con Lake Spf. 36 136 636 216 33% | 800 Man Trans... 234 | 1600 Mon & B Cop 36 13-16 100 New Or Ry .. 1 0 34 1 0 34 100 N Y Trans ... 4 36 4 36 100 N Securities.. 8 9 36 8 9 36 436 10 Otla Elev pf. 90 15 Roch St RR p 981/2 90 15 Rvi Bak P pf. 100% 100% 100% 100% 5900 Un Gas & Ewi 1½ 1½ 1½ 50 Wash T & Epf 38¼ 38¼ 38¼ 100 Wht Knb Cop 11½ 11½ 11½

BONDS. \$25000 IntMr Ma 4½ 100 100 100 100 5000 Un Lum 1st 5s 64½ 64½ 64½ 64½ LATEST QUOTATIONS OF INAC-

TIVE OUTSIDE STOCKS. American Can, common ...... Amsterdam Gas 5 per cent....... 103 American Light and Traction..... 58
American Light and Traction pf.... 88 American Writing Paper, common. American Writing Paper, preferred American Writing Paper bonds.... 69 British Columbia Copper..... Brooklyn and New York Ferry.... Brooklyn and N. Y. F., 5 per cent ... 50 Brooklyn Rapid Transit 4s..... Central Foundry, common...... Central Foundry, preferred...... Central Foundry, 6 per cent...... 55 Compressed Air..... Consolidated Lake Superior, com'n Consolidated Lake Superior, pfd... Consolidated Reirigerator Co..... Electric Boat, common. Blectric Vehicle, common...... Electric Vehicle, preferred...... Electric Lead Reduction, common. Electric Lead Reduction, preferred. Empire Steel, common. Empire Steel, preferred..... Electro Pneumatic.....

1914 Hackensack Meadows Company.... Havana Tobacco, common...... 25 Havana Tobacco, preferred. International Mercantile Marine. 4% International Mercantile Mar., pf. 15% International Mercantile Mar. bds.. nterborough Rapid Transit..... nternational Salt Trust receipts ... International Salt, 5 per cent..... 39 Light, Fuel and P. of W. Virginia... 3314 ackawanna Steel, 6)% paid...... Marconi Wireless Telegraph..... New York Transportation 436
Northern Securities 89
New Orleans Street Railway, com. 1016 Otis Elevator Company, common... Otis Elevator Company, preferred.

Royal Baking Powder, preferred.. Safety Car Light and Heat Co...... 162 St. Louis Transit, common. Standard Oll Co. of New Jersey.... 608 615 

Worthington Pump, preferred..... 113 119
White Knob Copper...... 104 12

 Union Typewriter.
 100
 108

 Union Typewriter, let preferred.
 108
 114

 Union Typewriter, 2d preferred.
 108
 114

BOSTON CLOSING QUOTATIONS. Bid. Asked. AmTar... 134 134% Cons Mer WaTaTe 13 14 Cop Rnge 6614 WaTaTp 80 82 Daily West 40 Mex Tel... 114 154 Elm River 214 NEng Tel 123 126 Franklin... 8 CS Y c., — 141 Garanby... 4 Dom Coal 80 8014 Gu'j'ato... 14 214 8012 Gu'j'ato.. DomCoalp 1 0 9 1 1 1 | Isle R'yale 7 Dom Steel 914 Mass Elec 2114 10 Mass Con 22 Michigan. 22 Michigan. 814 80 Mon C&C 4 Mass Elp 79 Mass Gas 3514 36 Mon & Bos 78% Mohawk. 43% Mass Gp., 78 Swift &Co 1 03 105 Mayfi'er... 1 Merg'ler. 172 175 Napa Qks 451 Old Dom. 914 1014 U Shoe pf 27 28 Osceola... 61 95 Phoenix... West El p 85 90 Parrott ... 21 Bos & Me. 168 170 Rhode Isl. 1% 2 Bos El.... 137 138 Santa Fd. 114 W End St 8814 9914 Shannon 11% 12 Am BT 48 94 9512 Tam'rack 98 110 Dom Coal 1at 6s...106 Ill St non-981 U S OIL. Adv'n're.. 6 61/2 Utah Con. 271/2 28 Allouez... 514 Arcadian 114 6 Victoria. 33 Arnold... 5 Oc. 75c Winona... 9 914 912 Wolver's 69 72 Atlantic... 814

Bingham. 25% 26% Wyando Bonanza . 50c. 65c PHILADELPHIA QUOTATIONS.

Cam Iron. 46% 47 IndStR 4s ---Cam Steel 2214 2215 Lh VRR. 40 CO&G5s...1031 104 LC& Nav 68 69 C of Ind5s 1 0 5 1/4 1 0 6 Marsden c Con LSc. 1% 1% Pa R R .. 623-16 625-16 CT of NJ5s 1 0 314 1 04 Phil Elc... Dia SSc.. — Dia SSp.. — 1/2 PhilGT58. 981/4 981/4 134 Phil Trac. 95% 96 Ele C Am... 814 814 Bys Co G — 214 Ele S Be.. 57 60 Schuylkill El S B p.. 57 60 B.ES 5s.11014 111 El&PT4s 98 9834 U Trac.... 4374 44 EGas L5s. 106 10632 U GICo... 8434 8434 82 Wel'h Co., 22 30

CHICAGO CLOSING QUOTATIONS. Am C C pf 43 43 14 W t W S E 37 37 14 Am Rad 47 50 Nat. Bls. 20 22 Box Bo'rd 21 24 Nat. Bls. 20 22 Box Bo'rd 214 21 Nat Blap. ---Box Bd p. 18 1814 N Carb... 95 Ch U T.... 5 6 N Carb p... 26 Ch U T pf 30 35 N Ch S Ry 48

MONEY AND EXCHANGE.

Money on call, 15:672 per cent.: last loan 2 per cent.; ruling price, 2 per cent. Time money quoted at 1½ per cent. for sixty days, 5 per cent. for ninety days, 585% per cent. for four months, 5%68 per cent. for five and six months, 5635% per cent. for seven and eight months. Commercial paper is quoted

at 8% per cent. for prime single names and bills receivable, other names 6%@7per cent. at 3% per cent. for printe states and to points lower for all kinds of bills. There was only a moderate nquiry from remitters, while the supply of bills was somewhat better than for some time past. Continental exchange was irregular. Posted rates were quoted at \$4.84% for long bills and \$4.87 for short. Actual rates: Long bills, \$4.83\% isight drafts, \$4.83\% isight drafts, \$4.81\% isigh

short. Guilders were quoted at 40 1-16@40½ for long and 40¼@40 5-16 for short.

Domestic exchange on New York: Boston—5@10c. discount and par. Charleston—Buying, par; selling, 1-10c. premium. Savannan—Buying, 50c. discount; selling 75c. premium. San Francisco—Sight, 7½c. premium; telegraph, 10c. premium. St. Louis—10c. premium. Chicago—10c. discount. Cincinnati—Between banks, 25c. discount; over counter, 50c. premium. New Orleans—Commercial, \$1 discount; banks, \$1 premium. Pittsburg—\$1 premium. St. Paul—Selling, 70c. premium; buying, 40c. discount. Minneapolis—40c. premium. Montreal—Sight, par; telegraph, 31½c. premium. Louisville—Par. Money in London, 1@1½ per cent. Rate of discount in open market for short and three months' bills, 2¼@2½ per cent. Consols for money closed at 90¼ and for the account at 90¼. Amount of bullion withdrawn from the Bank of England on balance to-day, £20,000. Paris advices quote 3 per cents. 97 francs 67½ centimes; the private rate of discounters. from the Bank of England on Balance to-tay, £20,000. Paris advices quote 3 per cents. 97 francs 67½ centimes; the private rate of discount is 2½ per cent. Exchange on London, 25 francs 15 centimes. Berlin advices quote exchange on London 20 marks 38½ pfgs. The private rate of discount is 3½ per cent. New York Clearing House statement: Fichanges, \$166,247,753; balances, \$9,700,517; Sub-Treasury debit balance, \$559,688.

COMMERCIAL.

Cotton Active and Higher-Bullish Weekly Government Report-Brown Buying -Receipts Small-Liverpool Up-Grain Off-Increasing Movement-Corn Crop Estimates Being Raised-Cottee Easy -Provisions Down.

TUESDAY, Aug. 25 .- GRAIN .- Wheat-Spot was quiet and steady. Sales, 226,000 bush., mainly for export here and at the outports. No. 2 red, 1/3c. under September; No. 1 Northern Duluth, 81/3c. over September; No. 1 Northern New York, 81/3c. over. Northwestern receipts were 174 cars against 155 last week and 282 last year; Chicago, 168 cars, against 221 last week and 277 a year ago. Futures closed 1/2c, to 1/4c, lower. ,600,000 bush. Prices as follows:

Open. High: Low Clos-ing. est. est. ing. .8615 8656 8576 86 .8614 8614 8614 .8616 8814 8796 8715 Oats were dull. Sales, 38,000 bush. No. 2 white, 41½@42c.; No. 3 white, 41@41¼c. Rye was firm. No. 2 Western, 54¾c. c. 1. f. Buffalo. Car lots Jersey and State, 52c. to 54c. track. Corn was dull. No. 2 mixed in elevator 1c. over September; No. 2 white, 59½c.; No. 2 yellow, 60½c. Futures closed ½c. to ½c. lower. Sales, 90,000 bush. Prices as follows: Last Night. 5734

This shows the grain movement: 

Wheat was firm for a time early in the day owing to unsettled weather in the Northwest, unfavorable reports in regard to the French crop, a rise of 10 to 25 centimes at Paris, irmer Northwestern markets, light offerings and covering of shorts. But the buying pressure soon relaxed, and later on prices declined on liquidation, an increasing movement at some interior town points, a reaction at Minneapolis, a more favorable weekly Government report than expected and an absence of aggressive support. Covering of shorts checked the decline. English markets were 1sd. lower to 1sd. higher. The Bradstreet statement showed an inaggressive support. Covering of shorts checked the decline. English markets were 14d. lower to 14d. higher. The Bradstreet statement showed an increase in world's supplies of 599,000 bush., there being a loss in this country of 7,000 bush, and a gain in Europe of 600,000 bush. Chicago received 168 cars, including 34 of contract grade. The winter wheat receipts were 520,200 bush, against \$99,000 last year. The total primary receipts were 859,000 bush, against 1,193,000 a year ago. Broomhall summarizes the foreign erop situation as follows: United Kingdom—Owing to the rainy and generally unseasonable conditions that have prevailed, harvesting has made little progress during the past week. There is a tendency of the grain to sprout, but the cold weather has so far prevented

lows: United Kingdom—Owing to the rainy and generally unseasonable conditions that have prevailed, harvesting has made little progress during the past week. There is a tendency of the grain to sprout, but the cold weather has so far prevented this. France—The unfavorable weather in the north of France, where harvesting is now in full wing, is causing fears of crop damage. Roumania—Many complaints regarding the corn crop are being received, but are not so serious but that average results are expected. Germany. Beigium, Sweden—In these several countries wet weather is hindering the harvest, and scattered complaints of damage have been received. The quality of the wheat is rather poor.

Corn gave way on favorable weather conditions, a bearish Government report for the week, liquidation, bearish pressure, increasing receipts and an absence of support. Estimates on the yield are being increased as a result of the continued favorable weather. The cables were 15d, lower. Citicago received 482 cars, including 72 of contract grade. Primary receipts were 700,000 bush., against 218,000 a year ago. The available supply decreased 874,000 bush. Oats were casier with the rest of the list. The available supply increased 686,000 bush. Chicago received 300 cars, of which 18 were of contract grade.

FLOUR.—Quiet and steady. Sales, 9,000 bbis. Receipts were 9,289 bbis; exports, 7,999 bbis, and 3,460 sacks Winter in bbis; Superfine, 22,8092.85; No. 2 extra, 32,909.84; clears, 38,409.84.50. Patents, \$3,09.84.15. Spring in bbis; \$4,608.44.90. Rye flour, \$3 to \$3.50.

Solventers poor cotton here was unchanged. Sales, 3,197 bales for spinning and 900 delivered on contracts. Middling uplands, 12,75c., against 94c. Southern spot markets were steady. Liverpool advanced 4 points on the spot with sales of 44,000 bales; futures advanced 5 to 6 points on near months and 10 to 11 on the distant. Manchester was firm. The movement to-day was as follows:

Last Last Last To-day Week. Year.

Clos-ing. 79% 81% 83 79% Wheat: Open-ing. Sept. (new) 8094-34 Dec. (new). 8194-34 May..... 8394-14 Sept. old). 8014

5114-36 Oqts: August... September. December. May... 8.20 7.60 7.80 7.90 12.87% 12.85 13.10 12.80 OTHER MARKETS.

OTHER MARESTS.

Open—High- Lowing. est. est. ing. N
Sept. 8194 8194 8094 8094
Dec. 7094 7094 7094 7895
Sept. 8214 8234 8194 8194
Dec. 7084 80 7094 7094 7094
Dec. 8124 8214 8214
Dec. 84 8414 8294
Dec. 84 8414 8294
Sept. 8014 8014 8094
Sept. 8014 8014 8094 8094
Sept. 8014 8014 8094 8094
Dec. 8134 8496 8894 8394 Duluth..... Toledo... Kansas City. . St. Louis. . . . Corn:
Ransas City... Sept. 44%-15 45% 48% 48% 44%
St. Louis..... Sept. 47% 47% 47% 47% 47% 47% RAILROAD EARNINGS.

Commercial price of bar silver in New York, 58%. Bar silver in London closed at 26d. Mexican silver dollars were quoted at 44%c.

Buffalo, Rochester and Pittsburg: 1903. 1902. Changes. \$162.975 \$144.982 Inc. \$17.993 1,216,907 1,047,034 Inc. 169.873 3d week Aug.... From July I... Central Branch: \$355,800 Inc. 2,544,900 Inc.

3d week August 2,582,900 2,577 Missouri, Kansas and Texas 3d week August \$325,484 2,296,339 Inc. 

WHERLING AND LAKE ERIE. The Wheeling and Lake Eric Railroad Company reports for July: Net earnings. \$1,763.218 \$2,407.854 Dec. \$644.636 Other income. 420,000 390,000 Inc. \$0,000

Surplus. . . . \$758,218 \$1,777,854 Dec. \$1,019,636 Cash on hand, \$894,798; profit and loss surplus, \$18,626,687. 818.080,097. From Jan. 1 to June 3: Gross earnings \$17,020,881 \$14,254,139 Inc. \$2,766,742 Oper. expenses 12,681,929 9,460,410 Inc. 3,221,519 Net earnings. \$4,338,052 \$4,793,729 Dec. \$454,777 Other income... 840,000 780,000 Inc. 60,000 Total income \$5,178,952 \$5,573,729 Dec. \$894,777 Charges. 2.820,000 2,010,000 Inc. 810,000

Surplus. . . . \$2,358,952 \$3,563,729 Dec. \$1,204,777 ### BROOKLYN HEIGHTS.

The Brooklyn Heights Railroad Company reports for the quarter ended June 30:

1908. 1902. Changes.

Gross earnings. \$3,338 250 8,3054,684 Inc. \$303,686

Op. expenses... 1,981,982 1.851,119 Inc. 130,863 Net earnings . \$1,873,368 \$1,203,545 Inc. \$172,828 Other income... 36,140 79,329 Dec. 43,189 \$1,412,508 \$1,282,874 Inc. \$129,684 1,099,639 1,072,878 Inc. 26,761 Surplus.... Fiscal year \$312.869 \$209.996 Inc. \$102.878 Gross earnings. \$12,357,041 \$11,525,202 Inc. \$831,838 Op. expenses... 7,553,939 7,717,129 Dec. 163,190

Net earnings. \$4,808,102 \$3,808,073 Inc. \$995,029 Other income... 222,889 331,524 Dec. 109,135 Total income. \$5,025,491 \$4,189,597 Inc. \$885,894 Charges....... 4,289,907 4,268,753 Inc. 21,154 Surplus \$735.584Def.\$129,158 Inc. \$864,740 The Ulster and Delaware Railroad Company reports for the quarter ended June 30:

1903: 1902: Changes.

Gross earnings: \$194,178 \$189,005 Inc. \$25,188
Oper. expenses: \$181,971 \$113,123 Inc. 18,848

Net earnings . . . . \$62,202 \$55,882 Inc. \$6,820 Other income . . . . . 510 645 Dec. 135 Net income, . . . . . \$16,911 \$16,294 Inc. \$617

DAILY TREASURY STATEMENT. WASHINGTON, Aug. 25.—The cash statement of the receipts and expenditures of the Treasury shows:

RESERVE FUND. Held against notes and certificates issued.\$898,296,869 Gold coin and bullion.
Gold certificates
Standard silver dollers.
Silver certificates.
Silver bullion.
United States notes. Total...
In National banks...
Awaiting disburaement... \$228,860,58

SUB-TREASURY TRANSACTIONS. MONDAY.

Paid by Sub-Treasury to banks. Paid by banks to Sub-Treasury. \$2,700,000 8,450,000 Loss to banks on day's transactions. \$741,000 Paid by Sub-Treasury to banks.... Paid by banks to Sub-Treasury.... Gain to banks...oss to banks for same period previous week... \$232,000

Company and term. Stock. Amt. Payable. United States Leather, quar Wolverine Copper, semi-annual \$3 Oct. 1

Live Stock Market.

DIVIDEND DECLARATIONS.

Live Stock Market.

Tursday, Aug. 25.

Receipts of beeves were 231 head, including 9 cars for export alive and 4 for the market. No trading in live cattle. Feeling steady. Dressed beef slow at steady prices. No change in Liverpool and London cables. Exports to day 843 beeves, 1.085 sheep and 4.00 quarters of beef: to-morrow 150 beeves and 7.500 quarters of beef: to-morrow 150 beeves and 7.500 quarters of beef.

Receipts of calves were 385 head, all for the market. Trade quiet, but prices steady for good handy veals; heavy veals were not wanted. Grassers and buttermilks duil and feeling weak. The offerings were not all taken. Common to choice veals sold at \$5.083.25 per 100 lbs.; culls at \$4; common grassers at 33; a few tops at \$4; no sales of Western calves. City dressed veals slow at 96212c, per 1b; selected carcasses, 12½c.; country dressed 8611½c. dressed grassers and buttermilks easier, with general sales at 667½c.

Receipts of sheep and lambs were 5.411 head, including 22½ cars for the market, making, with the State stock, 26½ cars on sale. Sheep were in moderate demand and steady; lambs very slow and 15c. to 25c. lower. Fully 10 cars left to sell at a late hour. Common to choice sheep sold at 25.50 (233.85 per 100 lbs.; medium to good lambs at \$5.00 (233.95 per 100 lbs.; medium to good lambs at \$5.00 (233.95 per 100 lbs.; medium to good lambs at \$5.00 (233.95 per 100 lbs.; medium to good lambs at \$5.00 (233.95 per 100 lbs.; medium to good lambs at \$5.00 (233.95 per 100 lbs.; medium to good lambs at \$5.00 (235.00 head at \$6.50 culls at \$4. Dressed mutton dull at \$12.50 flowers at \$6.00 culls at \$4. Dressed mutton dull at \$12.50 flowers at \$6.00 culls at \$4. Dressed mutton dull at \$12.50 flowers at \$6.00 culls at \$4. Dressed mutton dull at \$12.50 flowers at \$6.00 culls at \$6.00 culls. Nominally weak on Buffalo advices.

FINANCIAL NOTES.

TRUST COMPANIES. THE AUDIT COMPANY OF NEW YORK.

AUGUST BELMONT. Acting President. WILLIAM A. NASH. JOHN J. MITCHELL Vice-Presidents. THOMAS L. GREENE. Vice-President and General Manager.

GEORGE W. YOUNG, Treasurer,

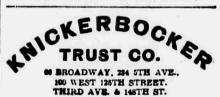
Audits. **Examinations, Appraisals** 

NEW YORK, Mutual Life Buildings 43 Cedar Street.

Philadelphia,

EMPIRESTATE (ROST CO. Capital and Surplus. \$1,000,000. 88 WALL ST., NEW YORK CITY. Receives deposits subject to cheque. Allows in-terest on daily balances.

Lerey W. Baldwin, Pres. Duncan D. Parmiy, V.-Pres.



FIDELITY RUST (MPANY. Capital NEWARK. N.J.

OVER \$9,000,000.00 Rents Safe Deposit Boxes free from the Inspec-tion of Strangers under the Inheritance-tax Law.

THE EQUITABLE TRUST COMPANY OF NEW YORK CAPITAL, \$3,000,000. SURPLUS, \$8,500,000

N. Y. Security and Trust Co., 46 WALL STREET, NEW YORK. Capital and Surplus, \$5,000,000

LAKE SUPERIOR CO. SEEKS AID. Its Bond Issue Has Falled-President

Here in Consulation. President Cornelius C. Shields of the Consolidated Lake Superior Company was in this city, yesterday, in consultation with Speyer & Co., E. J. Berwind, Charles Orvis and other men interested in the company, in regard to a plan for its rehabilitation. A director of the company admitted that the plan to raise money through the sale of \$12,000,000 worth of bonds had fallen through, since not more than \$4,000,000 in bonds had been subscribed. This director added:

"The stockholders of the company have failed to come to its support, and negotiations and conferences are now under way looking to the payment of the \$5,000,000 Speyer loan, and the raising of new money to set the company on its feet. A number of plans have been suggested, but none has

or plans have been suggested, but none has yet been permanently decided on.

"The stories from Philadelphia that there will be an assessment of the stock are untrue, as the stock is non-assessable. A plan as equitable as possible to all the stockholders will be adopted, and it will probably amount to reorganization. We have lots of strong financial friends in this have lots of strong financial friends in this city, and we believe that they will come

"There is no question whatever about the rehabilitation of the company. More the renabilitation of the company. More than \$30,000,000 in cash has been put into the property, and in June it showed earnings of \$160,000 for the month. That is with the steel mills closed. Canada is going to spend over \$100,000,000 on railroads, and the rails must be bought in Canada where ours is the only steel rail Canada, where ours is the only steel rail

and the conference will be renewed.

GETS MORE BOX BOARD CONCERNS The United Company Will Now Control 90 Per Cent. of the Country's Product.

Plans are under way for the merging of most of the larger box board manufacturing companies of the country into a new corporation, which in turn, it is understood, will eventually be merged into the United Box Board and Paper Company, the Box Board Trust. This company, which will be the parent concern, was organized last year with a capital stock of \$29,000,000. of which \$14,948,900 is preferred and the rest, common stock. It has issued

\$2,500,000 bonds. The plans for completing this combination are being worked out in a novel way. Some ten of the independent mills have made contracts with the United Box Board and Paper Company, by which, after Sept. 1, the United company will handle the output the United company will handle the output of the independent companies. When these ten companies and the eighteen or more other independent companies are formed into the new combination, the United company will still handle its product. The total output of both concerns is estimated at about 2,200 tons a day, or 90 per cent. of the box board manufactured in the United States. the United States.

W. L. STOW & CO. TO RESUME. Stock Exchange House Has Paid Up-Sharp & Bryan's Assets.

The firm of W. L. Stow & Co., which went down in the recent market slump, is expected to resume business about Sept. 15. It was said yesterday that the firm would pay practically dollar for dollar. Daniel B. Wever, the assignee of the firm, has as yet made no statement regarding

its affairs. George H. Sullivan, assignee of the failed Stock Exchange firm of Sharp & Bryan, said yesterday that the summary of the statement of assets and liabilities of the firm contained in the newspapers yesterday was incorrect. yesterday was incorrect. This, he said

Electricity on the Long Island Road. A story that the Pennsylvania Railroad was about to install electricity as the motive power on the short branch lines of the Long Island Railroad brought out this

statement: "The report has probably arisen from the building of a power house for the At-lantic avenue-Jamaica line. That line will be run by electricity, and it is likely that sooner or later many of the short-haul lines will be operated in the same way. This, however is a matter for future determi-

calendar called at 10:30 A. M. Pari II.—Ex parter matters.

Surrogate's Court—Chambers.—For probate—Wills of Jacob Caro, Anna Schweitzer, William F. Garner Silas Downing, Enriqueta S. Porter at 10:30 A. M.

City Court—Special Term.—Court opens at 10 M. Motions.

City Ry... 165 170 So Side E. 96 97
DiaMatch 1344 135 StStaCar. 26 29
Lake St El 6 64 Weinstry 48 50 however, is a matter for future determi-The semi-annual dividend of 33 a share declared by the directors of the Wolverine Mining Company yesterday is an increase of 50 cents a share over the February declaration. The company is one of the large Lake Superior copper producers.

A petition is being circulated on the Produce Exchange for the closing of the exchange on Saturday before Labor Day. It is being generally signed. Court Calendars This Day. Appellate Division—Supreme Court.—Recess.—Supreme Court.—Special Term.—Part I.—Motion calendar called at 10:30 A. M.—Part II.—Ex parte